

BOARD Of EDUCATION
SACKETS HARBOR CENTRAL SCHOOL DISTRICT
BUS PURCHASE BOND RESOLUTION, JUNE 21, 2016

A meeting of the Board of Education of the Sackets Harbor Central School District, Jefferson County, New York, was convened in public session at Sackets Harbor Central School District in the Village of Sackets Harbor, New York in said School District on the 21st day of June 2016 at 5:00 o'clock p.m., local time.

The meeting was called to order by President of the Board of Education and, upon roll being called, the following were:

PRESENT: Gregg Townsend, Stephen Swain, Dale Phillips, Angela Green

Absent: Christine Allen

Upon the recommendation of the Superintendent of Schools, the following resolution was offered by, Stephen Swain, seconded by Dale Phillips , to wit:

BOND RESOLUTION, DATED JUNE 21, 2016

RESOLUTION, DATED JUNE 21, 2016, AUTHORIZING THE ISSUANCE OF \$115,348 SERIAL BONDS OF THE SACKETS HARBOR CENTRAL SCHOOL DISTRICT, JEFFERSON COUNTY, NEW YORK, FOR THE PURCHASE OF A 66-PASSENGER SCHOOL BUS,

WHEREAS, a majority of the duly qualified voters of the Sackets Harbor School District, Jefferson County, New York (the "School District"), voting at the annual district meeting duly called, held and conducted on May 17, 2016, approved a proposition which authorized the purchase of a 66-passenger school bus at a maximum estimated cost of \$115,348 and authorized the levy of a tax upon taxable property of the School District to be collected in installments in such amount for such purpose; and

WHEREAS, the Board of Education (the "Board") of the School District desires to provide for financing the purchase of a 66-passenger school bus.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD AS FOLLOWS:

Section 1. The purchase of a 66-passenger school bus at a maximum estimated cost of \$115,348 is hereby authorized.

Section 2. The plan of financing such object or purchase is by the issuance of \$115,348 serial bonds of the School District, which are hereby authorized pursuant to the provisions of the Local Finance Law. Such bonds are to be payable from amounts which shall annually be levied on all the taxable real property in the School District, and the faith and credit of the School District are hereby pledged for the payment of said bonds and interest thereon. Subject to the provisions of the Local Finance Law, such bonds shall be of such terms, form and content, and shall be sold in such manner, as may be prescribed by the President of the Board of Education, the Chief Fiscal Officer.

Section 3. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the President of the Board of Education, the Chief Fiscal Officer of the School District. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said President of the Board, consistent with the provisions of the Local Finance Law.

Section 4. It is hereby determined that the period of probable usefulness of the aforesaid object or purpose is five (5) years, pursuant to subdivision 29 of paragraph (a) of Section 11.00 of the Local Finance Law.

Section 5. The validity of such bonds or of any bond anticipation notes issued in anticipation of the sale of such bonds may be contested only if:

- (a) Such bonds are authorized for an object or purpose for which the School District is not authorized to expend money, or
- (b) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or
- (c) Said bonds are authorized in violation of the provisions of the Constitution of the State of New York.

Section 6. A summary of this resolution, which takes effect immediately, shall be published once in The Watertown Daily Times, a newspaper having general circulation in the District, together with a notice of the School District Clerk in substantially the form provided in §81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Gregg Townsend	Voting	Yes
Stephen Swain	Voting	Yes
Dale Phillips	Voting	Yes
Christine Allen	Voting	Absent
Angela Green	Voting	Yes

The resolution was thereupon declared duly adopted.

CERTIFICATION

I, SHERI ROSE, School District Clerk of the Sackets Harbor Central School District, Jefferson County, New York, DO HEREBY CERTIFY:

That I have compared the foregoing resolution of the Board of Education of the Sackets Harbor Central School District, adopted the 21st day of June, 2016, with the original thereof on file in my office, and the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to, and

That all members of the Board of Education of said school district had due notice of said meeting, and

That, pursuant to §103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Sackets Harbor Central School District this 21st day of June, 2016.

SHERI ROSE
School District Clerk